

Florida Society Of Enrolled Agents

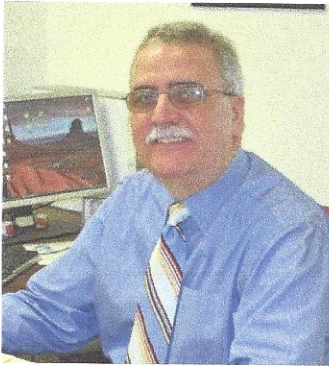
Florida Society of Enrolled Agents

Broward Chapter

PRESIDENTS CORNER

February 2012 Newsletter

Issue 7



I would like to thank Cherene Deem, Senior Stakeholder Liaison Specialist, who spoke to us in our last meeting about "Relevant Tax Updates including Fresh Start Initiative and the Latest Updates for Paid Preparers". It made for an interesting meeting! Again, we had a wonderful member turn out. Let's continue to participate and infuse our chapter with energy and information.

The 2012 IRS Stakeholder Liaison and FSEA 1040 Forms Workshop was held in Deerfield Beach, Boca Raton on January 12 and 13. Each day earned those who attended 8 hours of CPE credit.

Day 1 the IRS had representatives from the Exam Division, Legal Council and Stakeholder Liaison with Tax and PTIN updates. A webinar was offered that qualified for one hour of ethics. There was also a Representation Shreshop which was a two hour review of the IRS presentations and a chance to discuss various related topics that affect our practice.

Day 2 Jerry Joyce presented the 2012 FSEA Forms Workshop. It was a complete review of the forms and schedules needed to prepare 2011 Form 1040 tax returns. Also discussed were the many deductions and credits that will expire in 2012 and 2013 (unless extensions are approved by our politicians). There was also a review of the 2010 tax filing season where issues such as Earned Income Tax Credit reporting and recordkeeping, identity theft, IRS initiatives, dependents and much more was discussed.

The accommodations and food during this workshop was fantastic. I enjoyed attending these two days and want to thank all of those from our chapter who attended as well. I am very proud of our chapter and the attendance for the Liaison portion (Day 1) of the workshop was impressive.

The month of January is officially behind us and we are entering into month two of tax season. Hope everyone is keeping up with all the workload. Please share any good questions you might have at our February meeting. I am sure there have been many interesting issues that have come across our desks that we can share.

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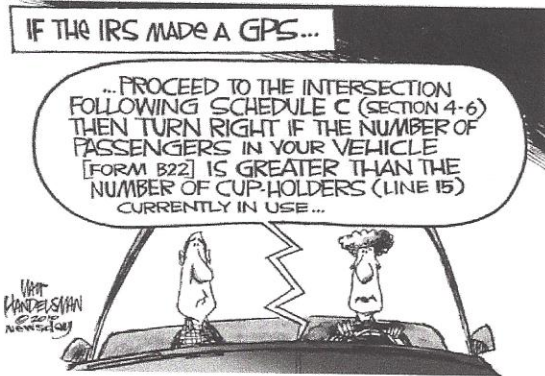
**SPEAKER: (Tues.,
February 7th)
KC Caldwell, CPA
"Tax Audit
Process"**

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Thanks to all
members

Florida Society Of Enrolled Agents

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"Americans are now in a daze from intaxication".

Felix

2011-2012 Officers:

President:	Felix D. Perez EA	305-887-9079	* Miami Springs	* fdpconsultinc@bellsouth.net
Vice-President	Karen E. Martin, EA	954-346-7518	* Margate	* KEMartinEA@aol.com
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FUTURE MEETINGS

* March 6th, 2012 * April 24th, 2012 * May 1st, 2012 *

TAX QUOTE
Of the Month
February, 2012

"There is no such thing as a good tax"

~ Winston Churchill ~

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Luncheon will be served commencing 11:30 AM on Tuesday, February 7th, 2012 at: Colony West Country Club at 6800 NW 88 Ave. (No. Pine Island Rd.) in Tamarac. (954)-722-9605 We will have a 1-hour CPE. Members cost will be \$20. - non-members will be \$25. for 1 hour CPE.



QUESTION & ANSWER EDUCATION PROGRAM

Please submit your tax question to KEMartinEA@aol.com. If you need an answer before the next meeting, please let me know. I will send out an e-mail to all members. All answers should be e-mailed back to me. Please include the source of your answer with your e-mail. Thank you.



Please make sure that all of your information is correct on the naea.org website and the Broward FSEA (www.fseaonline.org). Any change of addresses, fax/phone #'s etc. should be reported by you to NAEA directly and for our local chapter changes to Karen E. Martin, EA at KEMartinEa@aol.com. Thank you.



Happy Valentine's Day everyone!!

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January, 2012 - Financial Report from Treasurer - Elvira Acosta, EA

<u>INCOME</u>	January 12	July- Jan. 12/2012
Annual Renewal Income	75 .00	1,150.00
Monthly CPE Income	1,025.00	4,097.00
Quickfinders Income	0.00	2,646.00
Monthly Non-member CPE	256.00	384.00
TOTAL INCOME	1,356.00	8,277.00
 <u>Cost of Goods Sold</u>		
Quickfinder Purchase	0.00	2,660.84
Total COGS	0.00	2,660.84
GROSS PROFIT	1,356.00	5,616.16
 <u>EXPENSE</u>		
Charitable Contributions	0.00	10.00
Gifts Honorariums	0.00	10.00
Office Supplies	0.00	24.60
Luncheon Expense (Monthly)	1,044.83	4,523.77
Speakers Gifts	0.00	120.00
IRS Education Program Fees	419.00	419.00
Total Expense	1,463.83	5,107.37
NET ORDINARY INCOME	-107.83	508.79
 <u>OTHER INCOME/EXPENSE</u>		
Other Income		
50/50/ Ticket Income	38.00	122.00
TOTAL OTHER INCOME	38.00	122.00
NET OTHER INCOME	38.00	122.00
NET INCOME	-69.83	630.79

Website Info:

Our Broward Chapter - fseabc.org
Florida Society (state) - fseonline.org
National Association - naea.org

Broward Chapter website maintained by our own webmaster...Susie D'Leon

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