

Florida Society Of Enrolled Agents

Broward Chapter Newsletter

Issue: October, 2008

PRESIDENT'S CORNER

dEA Members:

Your board has been very busy. Thank you to Mary McWhertor for bringing information from the IRS forum. A big thank you to Karen Martin and Debbie Heyer for working out a great dEAI on the Quickfinders.

The board has also been very busy trying to recruit new members. FSEA sent us a list of EA's who recently renewed with IRS. They were invited to our August, September and October meetings. We would like your help with this endeavor. If you go to the NAEA website at naea.org, on the left hand side go to "find a taxpreparer". Type in your zip code and you will get a list of the EA's in your area who are members of NAEA. You can call and invite them to the seminar.

Recently, the IRS launched a new "soft notice" or form CP 2057 as part of the effort to decrease the tax gap. Form CP 2057 is being sent out to warn taxpayers they may be underreporting their income. The form is different from the CP 2000 letter used in the past, which proposes an adjustment and may ask the taxpayer to pay additional taxes. CP 2057 tells the taxpayer to double-check certain parts of their return and to file an amended return (1040X) if necessary. In the first issuance, 3000 notices were sent out for tax year 2006. In October, a second test will send out 31,000 forms for tax year 2007. It is unknown how exactly the IRS selected taxpayers for this trial run of the CP 2057, but what is known is the notice allows taxpayers a chance to amend their returns, if necessary. If you have a client that receives a CP 2057, maybe you can discuss this at our seminar and let us know how you handled the notice.

I hope you will be finishing up for the 2007 season so we can get some rest to start the 2008 tax season.

I am looking forward to seeing you at the October 7th meeting and remember to bring a colleague.

Joanne L. Wood, EA
President

Next Meeting -

Colony West Country Club

6800 N Pine Island Rd. Tamarac, FL 3332
954-722-9605

October 7th, 2008

SPEAKER: Cherene Deem

IRS Estate Holder Liaison

TOPIC: Revised Circular 230

TIME:

12:00 PM, 1 Hour CPE

COST:

Members: \$19.00

Guests: \$25.00



Mark Your Calendars ! 2008 Future Meetings...

October 7th - November 4th

and our holiday meeting is on December 2nd, 2008

**TAX QUOTE
Of the Month**

**" The income tax created more criminals than any other
single act of government."**

-- Barry Goldwater

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To our new members !!

**Since July, 2008, the following Enrolled Agents have joined
our Broward Chapter:**

Linda Levine, EA, Julie Meyers, EA, Hugh Moore, EA, Halvor Roberts, EA,
Sharon Stern , EA, Steven Shuman, EA and Helen Skinner, EA

Welcome aboard!!

September, 2008- Financial Report from Treasurer - Debra A. Heyer, EA



Beginning Bank Balance August 31st, 2008	<u>6,836.14</u>	
		<u>Fiscal YTD</u>
INCOME		
Annual Renewal Income	175.00	1,425.00
Monthly CPE Income	665.00	1,691.00
Donation Income	17.00	17.00
Quickfinder Income	1,188.00	1,188.00
50/50 Ticket Income	33.00	77.00
Total Income	2,078.00	4,398.00
EXPENSES		
Awards and Recognition Expense	0.00	204.92
Quickfinder Costs	3,007.44	3,007.44
Postage and Delivery	10.50	18.06
Office Supplies (checks)	15.89	75.89
Speaker Gifts	90.00	105.00
Charitable Donations	17.00	17.00
Website and Domain Expense	174.95	174.95
Luncheon Expenses (Monthly)	589.50	1,654.40
50/50/ Ticket Expenses Paid out	17.00	40.00
Total Expenses	3,922.28	5,297.66
Ending Bank Balance September 30th, 2008	\$4,991.86	

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Please volunteer to help maintain our Broward website. Pam Burns in Ocala is currently maintaining it. We need someone local in our chapter to do so. Please see a Board Member for details. And thank you in advance !!!



At October's meeting, we will gladly accept your checks for the QUICKFINDER books you have ordered. The order has been placed and paid for.

Officers:

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Website Info: **Our Broward Chapter** - **fseabc.org**
 Florida Society (state) - **fseonline.org**
 National Association - **naea.org**

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