

Florida Society Of Enrolled Agents

Broward Chapter Newsletter

Issue: August, 2009

PRESIDENT'S CORNER

Dear Members:

A big "Thank you" to Karen Reinagel, EA, President of the Florida Society of Enrolled Agents, for making the first meeting of the new fiscal year (July) very special and a great start.

The subsequent enthusiastic board meeting determined that the 2009-2010 year would carry on immediate Past President Joanne Wood's leadership example of (1) membership growth, (2) fellowship-networking luncheon meetings and (3) the best possible continuing education with occasional double CPE. The new board eagerly agreed to explore the implementation of "**Today's Five-Minute Focus**", a feature just prior to the speaker designed to grow an Enrolled Agent practice in today's market. The **Focus** would not only include your "Best Practice" ideas but also instill confidence with the actual facts and procedures of new methods of doing business (always with a keen eye to profitability).

For example, what's it like to use a scanner? What about various sized documents, how long does it take, where are they stored for your tax return? What's it like to use two monitors, viewing your tax return on one and the (*magnified*) supporting docs on the other? Perhaps you can try scanning and dual monitors at a forthcoming luncheon.

Your contributions to **Today's Five-Minute Focus** are heartily solicited.

It's an exciting transition time for our Enrolled Agent's businesses. What are the logistics of a paperless office and web-based applications or **cloud computing**? "What is THAT?" you may ask. I did. (* see below) Web applications are emerging for accounting, payroll, and even a **real-time Automated Tax Office Administration** that combines our tax software, supporting docs, notes, e-mails, employee clock/login, e-file log/immediate client update, internal business data with government-reporting calculations, **AND** sends a message to a client's cell phone...**all in one place, one internet portal that you can access from anywhere in the world.**

It's also an exciting economic time for the highly skilled Enrolled Agent. The government Stimulus Package has generated unprecedented consumer opportunities that are being deferred to the tax professionals for delineation if not clarification of benefits. EA's are poised to publicly respond to the bankers, mortgage brokers, and even energy related companies (substantial energy tax credits apply to 1/1/2009 – 12/31/2010). One of my business clients was told by his banker that small-business owners often lack tax returns for quick loan process. A mortgage specialist noted a rise in foreign investors purchasing local property (especially Canadians). Monumental times call for decisive action as we Broward area Enrolled Agents consider making appointments of introduction for our own business.

Finally, thank you for your confidence. I look forward to our working together and welcome your thoughts and ideas. I am also planning a casual open-house to get further acquainted with fellowship at my house in Deerfield Beach (Fall date to be announced. Spouse/Friend invited, too).

See you at our next luncheon, **Tuesday, August 11th**, or perhaps first at the IRS Forum in Orlando.

Duane H. Siers, EA
President

Next Meeting -

Colony West Country Club

6800 N Pine Island Rd. Tamarac, FL 33321
954-722-9605

August 11th, 2009

SPEAKER: Wm. H. Black, Jr.

PensionSite.org

**TOPIC: Maximizing Tax Deductions
through Customized Retirement Plans
approved by the IRS**

TIME:

12:00 P.M. - 1 Hour CPE

COST:

Members: \$19.00

Guests: \$25.00

Florida Society Of Enrolled Agents

Page 2

[IRS Tax Forum Seminars ONLINE VIDEOS](#): View presenter, slides, text caption, download transcripts

[RESIDENTIAL ENERGY EFFICIENT TAX CREDIT](#)

[GOVERNOR CRIST APPLAUDS RELEASE OF RECOVERY ACT ENERGY FUNDING BY THE U.S. DEPT. OF ENERGY](#)

[THE FLORIDA OFFICE OF ECONOMIC RECOVERY](#)

[THE FLORIDA OFFICE OF ECONOMIC RECOVERY: State and Local Projects](#)

[FL ENERGY REBATES – ELECTRIC CARS: July 1, 2009 to \(various dates \) 2019](#)

- CLOUD COMPUTING

What is your position on cloud computing? Accountant's World POLL (July 24, 2009)
Poll Results – (Total Votes – 172)

I would like all of my software to be in the clouds - 23.8%

I would be willing to try it on a few applications - 32.6%

I will wait and see - 26.7%

Cloud computing? Bring back DOS - 16.9%



* **Congratulations to our new 2009-2010 Board Members inducted by the FSEA State President, Karen Renaigel at our July 7th meeting.**

Duane H. Siers, EA - President

Felix D. Perez, EA - Vice-President

Karen E. Martin, EA - Secretary

Debra A. Heyer, EA - Treasurer

Susie D'Leon remains as our Website Designer



Mark Your Calendars ! 2009 Future Meetings...
September 1st, 2009 * October 6th, 2009 * November 3rd, 2009

TAX QUOTE
Of the Month
August, 2009

"I cannot undertake to lay my finger on that article of the Constitution which granted a right to Congress of expending, on objects of benevolence, the money of their constituents..."
- James Madison -



EXTRA ... EXTRA...– READ ALL ABOUT IT – RIGHT HERE IN YOUR CHAPTER’S NEWSLETTER!

If any member has something they would like “published” in our monthly newsletter, e-mail Karen Martin at KEMartinEA@aol.com. Perhaps, someone is looking for extra help in their office, someone received special accolades for a “job well done” or you know of any seminars that might be of interest to any of our members, or, someone might be interested in buying or selling their practice. Get the info to me as soon as possible before I e-mail everyone (Generally, the week before our meeting). It will remain on the www.fseabc.org website for 90 days unless otherwise instructed. I am looking forward to hearing from you!!

**



REMINDER..... Please check your certificates. We hand them out at each meeting. If you are missing any, please e-mail me at KEMartinEA@aol.com and I will bring them to you at the next meeting.

Our annual FSEA Broward Chapter dues is due on July 1st, 2009. The cost is \$25.00 (the same as last year). PLEASE fill it out and return to me with your check.

A reminder... you must be a member in good standing with the NAEA to belong to the local chapter. For those of you who sent the applications and your dues... **we thank you!!**

It is necessary that we have any and all updated information on our Broward members.

This goes on the website, as well. So let the website do some marketing for you and your business!!

Florida Society Of Enrolled Agents

Page 4



Don't forget to check out our very own website and RSVP to the upcoming meetings that Susie D'leon will e-mail to all members. If you RSVP on our website... that is just fine as it will default to that e-mail Susie will send. All upcoming information is posted there... including the speakers!!

2009-2010 Officers:

President:	Duane H. Siers, EA	954- 969-0088	* Deerfield Beach	*
	dhs@familytax.com			
Vice-President	Felix D. Perez, EA	305- 887-9079	* Miami Springs	*
	fdpconsultinc@bellsouth.net			
Secretary:	Karen E. Martin,EA	954- 328-8237	* Margate	*
	KEMartinEA@aol.com			
Treasurer:	Debra A. Heyer ,EA	954-441-1404	* Pembroke Pines	*
	debbie@ourtaxteam.com			

Website Info: **Our Broward Chapter** - fseabc.org
 Florida Society (state) - fseonline.org
 National Association - naea.org

Broward Chapter website maintained by our own webmaster...Susie D'Leon, EA

Publisher: Karen E. Martin EA * KEMartinEA@aol.com * Cell: (954) 328-8237 * Fax: (954) 344-0273