

# Florida Society Of Enrolled Agents

Broward Chapter Newsletter

Issue: May 2010

## PRESIDENT'S CORNER

If you weren't at the April chapter meeting you missed an excellent presentation on the **flat tax**. Our speaker, Dr. Georgi Smatrakalev, mentioned his further availability to address the **value added tax**, stating "it's not a case of **if** the US adopts the **valued added tax**, but **when**." In a conversation this morning with Jay Fanning (our IRS specialist and well-known speaker for the Broward EAs), he confirmed Dr. Smatrakalev's statement and lauded our extraordinary presenter. We have both Jay and Georgi to look forward to again, ensuring the high quality of our professional education/updates.

While only two weeks between meetings certainly challenges your Board, our Tuesday May 4<sup>th</sup> luncheon promises to be worth your time. A professional change of pace, **The Probate Process** will be detailed by seasoned attorney, Charles J. Goldman, BBA, JD, LL.M. The subject is a must with all the emphasis and importance on retirement planning and you can bet that Mr. Goldman, with his academic recognitions, legal work experience and teaching background will be superb.

Note that the June meeting will highlight **Roth IRAs** and bring back - by popular demand - Mr. William T. Urquhart, CPA, the FAU instructor who spoke on *Basis in Publicly Traded Partnerships*.

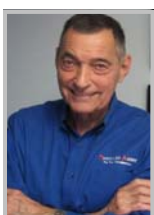
As previously reported, the City of Coconut Creek is seeking an Enrolled Agent. The IRS audit appears to focus on fringe benefits and other payroll subjects. The city has compiled a comprehensive engagement criteria and time is of the essence as the initial meeting is May 11. Interested? E-mail me for the particulars or contact Karen Brooks, Coconut Creek Director of Finance and Administrative Services (954-973-6730) who has gathered information from several cities who have already experienced the audit. What should be of special interest to our profession is the national perspective of carefully planned IRS audits of municipalities and the apparent training/locations of strategically placed IRS personnel. Have you heard any news on this subject?

Debbie Heyer, EA, our Treasurer, has announced that her two years in office is nearing completion and June will be her final meeting as Board Member. According to Debbie, who is to be commended for a superb job, the Treasurer position requires 1) getting to the chapter meeting thirty minutes early, 2) preparing the newsletter report, etc. - about two hours monthly and 3) budget reporting and knowledge of Quickbooks is helpful. This is a good way of getting involved, serving your chapter and joining the Board of Directors. Please contact Debbie for details at 954-261-1542. Our new Treasurer is assured a smooth and informative transition - and a hearty "Welcome Aboard!"

The **2010 Florida Society of Enrolled Agents Annual Meeting and Conference** is **June 24 - 26** at the Gaylord Hotel in Kissimmee. This is no ordinary hotel. Google "**Gaylord Palms Kissimmee**" and explore the four acres of themed parks... *all under glass*. The FSEA has negotiated an extraordinary rate of \$129 night. One fortunate person in our club will be awarded the two days of CPE in a special drawing at our June luncheon.

The **National Association of Enrolled Agents** has planned a spectacular convention, **August 8-10**, at the **Mandalay Bay Hotel** in Vegas which coincides with the National Tax Practice Institute. The itinerary is worth the look. Check out the registration form for more convention seminars and prices. [www.naea.org](http://www.naea.org)

We Enrolled Agents have a most beneficial membership with a full, interesting and valuable itinerary coming up over the next few months... *and a little fun as well!*



Until Tuesday,

Duane H. Siers, EA  
President

Tuesday Luncheon Meeting

April 20, 2010

[Colony West Country Club](#)

6800 N.W. 88<sup>th</sup> AV, Tamarac  
(N. Pine Island Rd.)

954-722-9605

**1 Hour CPE**

**SPEAKER:**

**Charles J. Goldman, P.A.**

**Attorney**

**BBA, JD, LL.M.**

**Professor in Taxation**

**FIU's Most Engaging Professor**

**Author of two books**



**TOPIC:**

**The Probate Process**

**TIME: Lunch begins at Noon**

**Doors open at 11:30A**

**COST: Members \$19 Guests \$25**